

## Boubyan Bank

### Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	10,226,658	12,614,740	23%
Earnings Per Share (fils)	3.22	3.97	23%
Total Operating Revenue (KWD)	41,363,187	45,115,894	9.1%
Net Operating Profit / (Loss) (KWD)	22,515,592	24,826,544	10.3%
Return on Average Equity (ROAE)	12.17%	6.79%	
Return on Average Assets (ROAA)	1.08%	0.57%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
<b>Assets:</b>			
Current Assets	4,083,477,501	4,299,868,259	5.3%
Non-current Assets	2,155,019,254	2,471,664,544	14.7%
Total Assets	6,238,496,755	6,771,532,803	8.5%
Shareholders' Equity*	551,096,142	533,795,841	(3.1%)

#### Liabilities:

Current Liabilities	4,787,325,100	5,032,194,696	5.1%
Non-current Liabilities	793,531,195	1,096,403,976	38.2%
Total Liabilities	5,580,856,295	6,128,598,672	9.8%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	122,652.6	P/E (x)	55.54
Value (KWD '000)	71,485.6	P/BV (x)	3.83
Closing Price (KWD)	0.643	Dividend Yield	1.43%
Book Value Per Share (KWD)	0.168	YTD Share Turnover	3.86%
Current Market Capitalization (KWD Million)	2,044.5	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Apr-21

NM: Not Meaningful

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#### Disclosure:

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