

Boubyan Bank

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	23,242,171	31,892,255	37%
Earnings Per Share (fils)	6.49	9.29	43%
Total Operating Revenue (KWD)	123,207,205	140,923,441	14.4%
Net Operating Profit / (Loss) (KWD)	70,249,532	76,219,102	8.5%
Return on Average Equity (ROAE)	7.58%	8.15%	
Return on Average Assets (ROAA)	0.72%	0.63%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	3,961,593,386	4,640,703,880	17.1%
Non-current Assets	2,314,502,724	2,670,715,042	15.4%
Total Assets	6,276,096,110	7,311,418,922	16.5%
Shareholders' Equity*	506,130,410	551,211,091	8.9%

Liabilities:

Current Liabilities	4,772,320,726	5,871,257,492	23.0%
Non-current Liabilities	890,551,144	704,232,650	(20.9%)
Total Liabilities	5,662,871,870	6,575,490,142	16.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	237,817.9	P/E (x)	56.70
Value (KWD '000)	156,391.4	P/BV (x)	4.43
Closing Price (KWD)	0.768	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.173	YTD Share Turnover	7.48%
Current Market Capitalization (KWD Million)	2,442.0	Beta	1.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Oct-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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