

Boubyan Bank

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	80,438,483	96,800,941	20%
Earnings Per Share (fils)	17.70	21.61	22%
Total Operating Revenue (KWD)	218,030,496	246,183,447	13%
Net Operating Profit / (Loss) (KWD)	107,452,493	120,054,048	12%
Cash Dividends Per Share (fils)	8.00	10.00	
Bonus Shares (%)	6.0%	5.0%	
Return on Average Equity (ROAE)	9.73%	10.95%	
Return on Average Assets (ROAA)	0.99%	1.09%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	4,744,414,965	5,194,797,418	9.5%
Non-current Assets	3,660,573,864	4,181,770,176	14.2%
Total Assets	8,404,988,829	9,376,567,594	11.6%

Shareholders' Equity*	854,651,617	912,896,444	6.8%
Liabilities:			
Current Liabilities	6,631,565,839	7,723,126,298	16.5%
Non-current Liabilities	744,588,619	567,381,467	(23.8%)
Total Liabilities	7,376,154,458	8,290,507,765	12.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	90,291.4	P/E (x)	27.25
Value (KWD '000)	54,649.3	P/BV (x)	2.89
Closing Price (KWD)	0.628	Dividend Yield	1.59%
Book Value Per Share (KWD)	0.217	YTD Share Turnove	2.15%
Current Market Capitalization (KWD Million)	2,638.1	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jan-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest