

Bayan Investment Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	(258,016)	125,492	NM
Earnings Per Share (fils)	(0.84)	0.59	NM
Total Operating Revenue (KWD)	90,093	283,706	215%
Net Operating Profit / (Loss) (KWD)	(258,659)	125,888	NM
Return on Average Equity (ROAE)	NM	1.76%	
Return on Average Assets (ROAA)	NM	1.48%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	8,168,610	4,436,110	(45.7%)
Non-current Assets	8,345,619	11,686,241	40.0%
Total Assets	16,514,229	16,122,351	(2.4%)
Shareholders' Equity*	13,542,352	13,831,793	2.1%

Liabilities:

Current Liabilities	1,292,472	1,213,151	(6.1%)
Non-current Liabilities	1,711,522	1,111,781	(35.0%)
Total Liabilities	3,003,994	2,324,932	(22.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	65,273.0	P/E (x)	51.40
Value (KWD '000)	3,109.7	P/BV (x)	0.90
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.060	YTD Share Turnove	28.50%
Current Market Capitalization (KWD Million)	12.4	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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