

Bayan Investment Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(428,219)	(413,537)	3%
Earnings Per Share (fils)	(1.18)	(1.14)	3%
Total Operating Revenue (KWD)	955,513	812,467	(15.0%)
Net Operating Profit / (Loss) (KWD)	(660,376)	(558,571)	15.4%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	2,333,619	2,320,238	(0.6%)
Non-current Assets	85,376,126	90,053,360	5.5%
Total Assets	87,709,745	92,373,598	5.3%

Shareholders' Equity*	35,228,364	40,972,467	16.3%
Liabilities:			
Current Liabilities	36,877,491	36,591,260	(0.8%)
Non-current Liabilities	2,963,481	2,308,450	(22.1%)
Total Liabilities	39,840,972	38,899,710	(2.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	36,039.6	P/E (x)	NM
Value (KWD '000)	1,665.1	P/BV (x)	0.41
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnover	9.18%
Current Market Capitalization (KWD Million)	16.8	Beta	0.81

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 29-Mar-22

kamcoinvest.com

Disclosure:

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