

Bayan Investment Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	6,249	(269,253)	NM
Earnings Per Share (fils)	0.02	(1.31)	NM
Total Operating Revenue (KWD)	622,364	279,240	(55.1%)
Net Operating Profit / (Loss) (KWD)	(177,538)	(269,724)	(51.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	2,346,397	6,563,370	179.7%
Non-current Assets	89,950,310	9,825,437	(89.1%)
Total Assets	92,296,707	16,388,807	(82.2%)
Shareholders' Equity*	40,958,778	13,459,263	(67.1%)

Liabilities:

Current Liabilities	36,715,190	1,260,039	(96.6%)
Non-current Liabilities	2,339,040	1,701,559	(27.3%)
Total Liabilities	39,054,230	2,961,598	(92.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,865.2	P/E (x)	NM
Value (KWD '000)	879.8	P/BV (x)	0.69
Closing Price (KWD)	0.041	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.059	YTD Share Turnove	13.04%
Current Market Capitalization (KWD Million)	9.3	Beta	0.79

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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