

Bayan Investment Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	(119,597)	(258,016)	NM
Earnings Per Share (fils)	(0.33)	(0.84)	NM
Total Operating Revenue (KWD)	189,802	90,093	(52.5%)
Net Operating Profit / (Loss) (KWD)	(182,480)	(258,659)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	2,068,223	8,168,610	295.0%
Non-current Assets	92,407,506	8,345,619	(91.0%)
Total Assets	94,475,729	16,514,229	(82.5%)
Shareholders' Equity*	43,059,672	13,542,352	(68.5%)

Liabilities:

Current Liabilities	36,677,293	1,292,472	(96.5%)
Non-current Liabilities	2,311,544	1,711,522	(26.0%)
Total Liabilities	38,988,837	3,003,994	(92.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,735.7	P/E (x)	NM
Value (KWD '000)	320.4	P/BV (x)	0.46
Closing Price (KWD)	0.020	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.044	YTD Share Turnove	4.14%
Current Market Capitalization (KWD Million)	6.2	Beta	0.78

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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