

Bayan Investment Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	(413,537)	(6,268,833)	NM
Earnings Per Share (fils)	(1.14)	(20.59)	NM
Total Operating Revenue (KWD)	778,642	707,400	(9.1%)
Net Operating Profit / (Loss) (KWD)	(558,571)	(6,626,329)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	NM	NM	
Return on Average Assets (%)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	2,320,238	8,734,981	276.5%
Non-current Assets	90,053,360	8,969,840	(90.0%)
Total Assets	92,373,598	17,704,821	(80.8%)
Shareholders' Equity*	40,972,467	14,764,442	(64.0%)
Liabilities:			
Current Liabilities	36,591,260	1,355,791	(96.3%)
Non-current Liabilities	2,308,450	1,614,039	(30.1%)
Total Liabilities	38,899,710	2,969,830	(92.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	0.86
Closing Price (KWD)	0.041	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.05	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	12.7	Beta	0.75

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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