

Bayan Investment Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(286,061)	(838,377)	NM
Earnings Per Share (fils)	(0.79)	(2.76)	NM
Total Operating Revenue (KWD)	690,387	649,960	(5.9%)
Net Operating Profit / (Loss) (KWD)	(355,109)	(1,191,904)	(235.6%)
Return on Average Equity (ROAE)	0.06%	NM	
Return on Average Assets (ROAA)	0.03%	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	2,334,350	15,003,441	542.7%
Non-current Assets	90,791,014	76,445,308	(15.8%)
Total Assets	93,125,364	91,448,749	(1.8%)
Shareholders' Equity*	41,625,951	40,266,961	(3.3%)

Liabilities:

Current Liabilities	36,583,271	37,472,067	2.4%
Non-current Liabilities	2,331,843	1,628,813	(30.1%)
Total Liabilities	38,915,114	39,100,880	0.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	93,628.9	P/E (x)	NM
Value (KWD '000)	3,950.3	P/BV (x)	0.34
Closing Price (KWD)	0.035	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnove	23.8%
Current Market Capitalization (KWD Million)	13.7	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Oct-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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