

Bayan Investment Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(451,789)	(329,294)	NM
Earnings Per Share (fils)	(1.25)	(0.91)	NM
Total Operating Revenue (KWD)	131,202	137,774	5.0%
Net Operating Profit / (Loss) (KWD)	(704,866)	(339,605)	51.8%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	2,226,502	2,166,096	(2.7%)
Non-current Assets	82,649,951	85,712,361	3.7%
Total Assets	84,876,453	87,878,457	3.5%
Shareholders' Equity*	32,052,657	35,793,166	11.7%

Liabilities:

Current Liabilities	35,021,170	36,492,745	4.2%
Non-current Liabilities	5,226,376	2,955,567	(43.4%)
Total Liabilities	40,247,546	39,448,312	(1.99%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	440,147.1	P/E (x)	NM
Value (KWD '000)	19,646.5	P/BV (x)	0.61
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	112.09%
Current Market Capitalization (KWD Million)	22.0	Beta	0.8

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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