

## Bayan Investment Co.

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(701,211)	(428,219)	39%
Earnings Per Share (fils)	(1.94)	(1.18)	39%
Total Operating Revenue (KWD)	685,061	900,236	31.4%
Net Operating Profit / (Loss) (KWD)	(1,097,861)	(660,376)	39.8%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	2,099,429	2,333,619	11.2%
Non-current Assets	86,371,071	85,376,126	(1.2%)
Total Assets	88,470,500	87,709,745	(0.9%)
Shareholders' Equity*	36,199,329	35,228,364	(2.7%)

#### Liabilities:

Current Liabilities	38,780,325	36,877,491	(4.9%)
Non-current Liabilities	616,590	2,963,481	380.6%
Total Liabilities	39,396,915	39,840,972	1.1%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	35,808.7	P/E (x)	NM
Value (KWD '000)	1,519.8	P/BV (x)	0.41
Closing Price (KWD)	0.037	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	9.12%
Current Market Capitalization (KWD Million)	14.5	Beta	0.76

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 30-Mar-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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#### Disclosure:

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