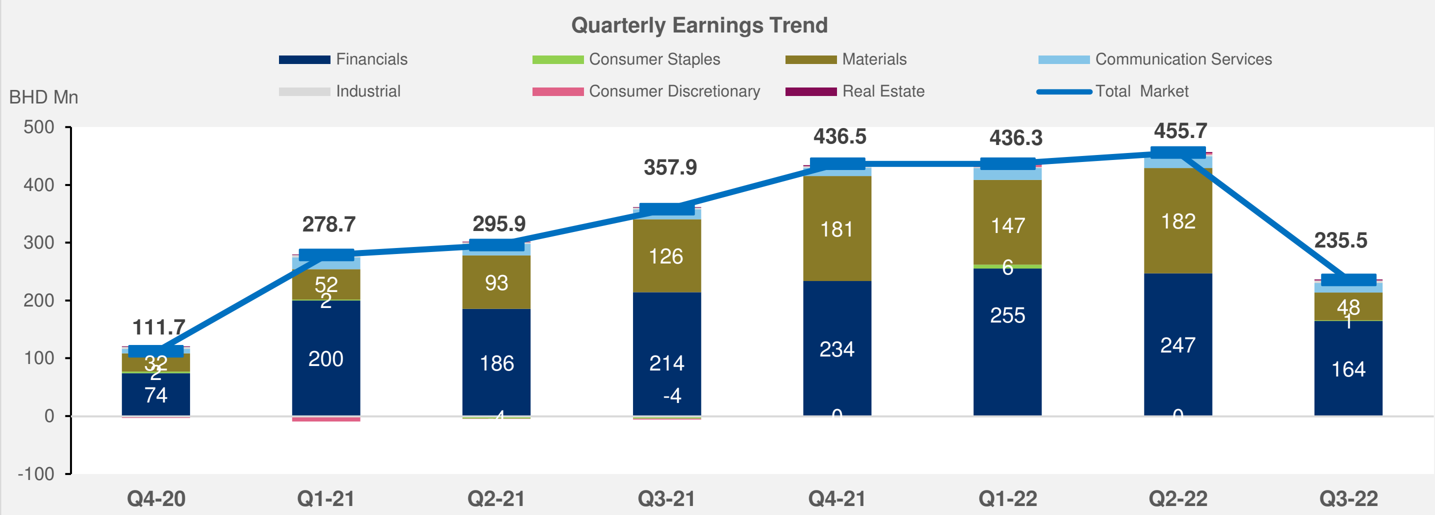
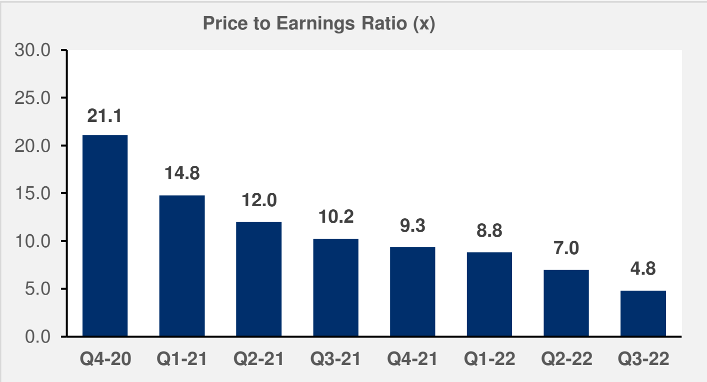
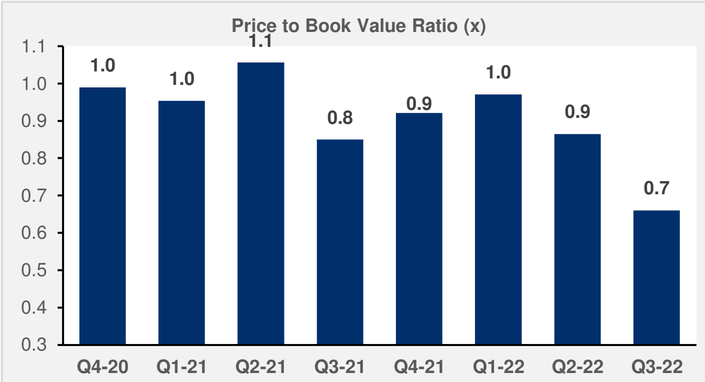
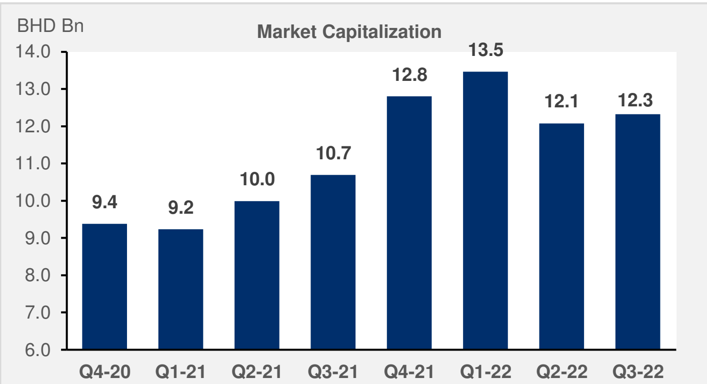
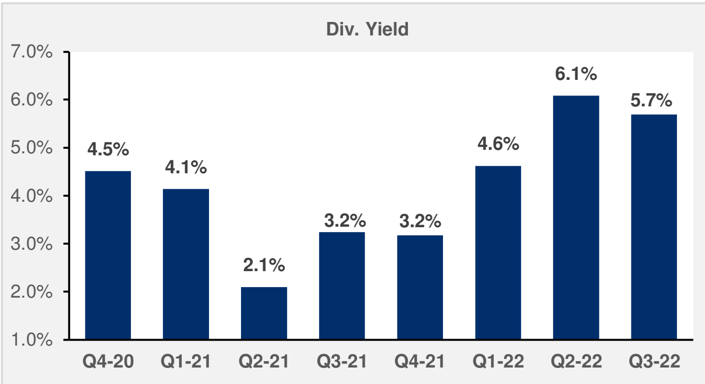
Bahrain Bourse - Corporate Earnings - Q3 - 2022

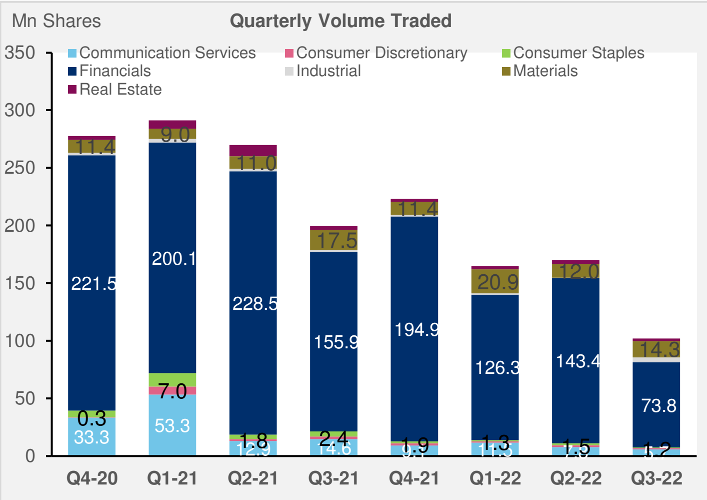


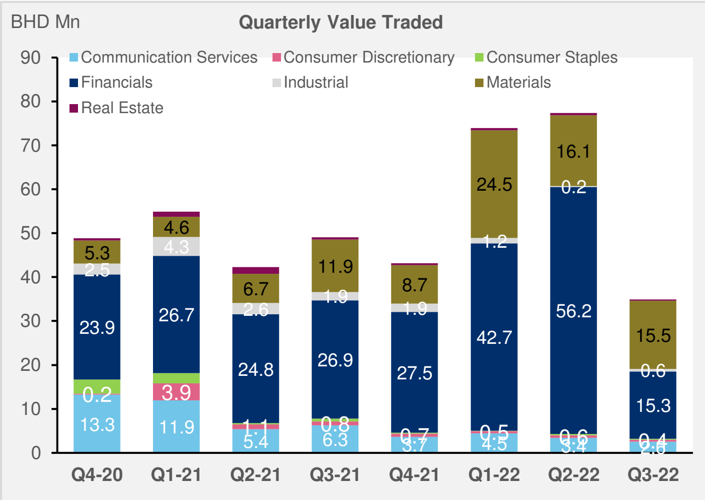












Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

Bahrain Bourse - Corporate Earnings - 9M - 2022

Company Name *(Figures in BHD Mn)*	Net Profit (Loss) 9M-2021	Net Profit (Loss) 9M - 2022	Variance %	EPS 9M - 2021 (BHD)	EPS 9M- 2022 (BHD)	Net Profit (Loss) Q3-2021	Net Profit (Loss) Q3-2022	Variance %
Al Ahli United Bank	169.89	129.02	(24.1%)	0.015	0.011	57.33	0.50	(99.1%)
Al Salam Bank	16.22	20.29	25.0%	0.007	0.009	5.56	6.77	21.7%
Bahrain Islamic Bank	3.35	9.43	181.0%	0.003	0.007	0.76	1.16	53.8%
BBK	40.50	44.60	10.1%	0.027	0.027	12.40	14.00	12.9%
National Bank of Bahrain	45.80	50.80	10.9%	0.023	0.036	15.30	11.40	(25.5%)
AlKhaleeji Commercial Bank	8.84	10.88	23.1%	0.008	0.010	2.83	4.07	43.8%
Arab Insurance Group	5.36	2.93	(45.3%)	0.027	0.015	2.26	0.92	(59.5%)
Bahrain & Kuwait Insurance Co.	3.25	3.50	7.8%	0.021	0.024	0.81	0.85	4.1%
Bahrain Commercial Facilities Co.	3.14	3.63	15.8%	0.016	0.017	0.73	(0.75)	NM
Esterad Investment Co.	1.04	0.93	(10.6%)	0.004	0.007	0.31	0.36	19.3%
GFH Financial Group	22.75	24.97	9.8%	0.003	0.007	8.78	9.07	3.3%
Ithmaar Bank	0.56	0.49	(12.0%)	0.001	0.000	(0.95)	(2.93)	(207.4%)
United Gulf Holding Company	(2.57)	(5.14)	(100.3%)	(0.009)	(0.012)	(2.74)	(4.19)	(52.9%)
United Gulf Investment Corporation	2.84	13.17	363.4%	0.014	0.066	2.27	5.93	161.7%
Arab Banking Corporation	30.16	42.98	42.5%	(0.005)	0.012	9.42	16.59	76.0%
Solidarity Bahrain BSC	2.29	2.80	22.1%	0.013	0.020	0.73	0.76	3.6%
Bahrain National Holding Co.	5.18	6.75	30.3%	0.046	0.109	2.04	1.11	(45.6%)
Albaraka Banking Group	31.04	49.77	60.3%	0.023	0.036	13.86	15.58	12.4%
INOVEST	(0.63)	0.68	NM	(0.010)	0.002	0.00	0.14	NM
Takaful International Co.	0.70	0.71	0.9%	0.008	0.008	0.22	0.21	(6.1%)
Kuwait Finance House	210.18	253.83	20.8%	0.022	0.027	82.57	82.89	0.4%
Financials	**599.893**	**667.009**	**11.2%**			**214.481**	**164.417**	**(23.3%)**
Bahrain Family Leisure Co.	(0.90)	(0.76)	15.6%	(0.025)	(0.021)	(0.13)	(0.34)	(154.7%)
Gulf Hotels Group	0.20	4.11	NM	0.001	0.018	0.83	1.29	54.5%
Banader Hotel Co.	(2.21)	(1.81)	18.1%	(0.060)	(0.050)	(0.70)	(0.65)	6.8%
National Hotels Co.	0.15	1.28	732.9%	0.001	0.011	0.14	0.33	140.4%
Bahrain Duty Free Shop Complex Co.	1.69	2.77	64.2%	0.011	0.019	0.52	0.85	63.2%
Consumer Discretionary	**(1.07)**	**5.59**	**NM**			**0.66**	**1.48**	**123.9%**
APM Terminals Bahrain	6.68	6.70	0.3%	0.144	0.074	2.11	1.17	(44.5%)
Bahrain Ship Repairing & Engineering Co.	0.91	0.80	(12.1%)	0.033	0.050	0.28	0.23	(20.8%)
Industrial	**7.59**	**7.50**	**(1.2%)**			**2.40**	**1.40**	**(41.7%)**
Aluminium Bahrain Co.	270.71	376.72	39.2%	0.191	0.266	125.95	47.98	(61.9%)
Materials	**270.71**	**376.72**	**39.2%**			**125.95**	**47.98**	**(61.9%)**
Bahrain Cinema Co.	0.30	0.52	73.3%	0.018	0.007	(0.02)	0.27	NM
Bahrain Telecommunication Co.	53.22	54.11	1.7%	0.032	0.033	15.69	16.25	3.6%
Communication Services	**53.52**	**54.63**	**2.1%**			**17.28**	**16.52**	**(4.4%)**
Bahrain Maritime & Mercantile International Co.	3.43	5.07	47.8%	0.024	0.035	1.55	1.66	7.2%
General Trading & Food Processing Co.	1.14	1.46	27.7%	0.016	0.020	0.28	0.30	9.5%
Bahrain Flour Mills Co.	3.44	1.56	(54.8%)	0.139	0.062	1.00	0.17	(82.7%)
Nass Corporation	(14.95)	(0.22)	98.5%	(0.041)	(0.001)	(7.15)	(0.78)	89.1%
Consumer Staples	**(6.95)**	**7.86**	**NM**			**(4.33)**	**1.36**	**NM**
Bahrain Car Park Co.	0.54	0.45	(17.2%)	0.005	0.004	0.17	0.15	(14.5%)
Seef Properties Co.	3.54	5.20	46.9%	0.005	0.011	1.24	2.18	75.6%
Real Estate	**4.084**	**5.651**	**38.3%**			**1.416**	**2.331**	**64.6%**

Investment Strategy & Research

Bahrain Bourse - Corporate Earnings - 9M - 2022

Company Name *(Figures in BHD Mn)*	Net Profit (Loss) 9M-2021	Net Profit (Loss) 9M - 2022	Variance %	EPS 9M - 2021 (BHD)	EPS 9M- 2022 (BHD)	Net Profit (Loss) Q3-2021	Net Profit (Loss) Q3-2022	Variance %
Total Market	**927.8**	**1,125.0**	**21.25%**			**357.9**	**235.5**	**(34.19%)**

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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