

Bahrain Kuwait Insurance Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	2,600,391	2,871,532	10%
Earnings Per Share (fils)	17.00	19.00	10%
Total Operating Revenue (KWD)	24,191,519	26,636,196	10.1%
Net Operating Profit / (Loss) (KWD)	2,421,708	1,956,268	(19.2%)
Return on Average Equity (ROAE)	9.96%	11.06%	
Return on Average Assets (ROAA)	1.76%	2.18%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	60,546,492	64,934,657	7.2%
Non-current Assets	117,567,065	88,554,173	(24.7%)
Total Assets	178,113,557	153,488,830	(13.8%)
Shareholders' Equity*	32,469,996	32,811,732	1.1%

Liabilities:

Current Liabilities	24,003,828	24,578,715	2.4%
Non-current Liabilities	120,104,567	94,495,451	(21.3%)
Total Liabilities	144,108,395	119,074,166	(17.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	7.93
Value (KWD '000)	-	P/BV (x)	0.87
Closing Price (KWD)	0.191	Dividend Yield	8.36%
Book Value Per Share (KWD)	0.220	YTD Share Turnove	0.00%
Current Market Capitalization (KWD Million)	28.7	Beta	0.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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