

## Bahrain Kuwait Insurance Co.

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	3,708,969	3,258,883	(12%)
Earnings Per Share (fils)	25.00	22.00	(12%)
Total Operating Revenue (KWD)	50,490,737	29,185,859	(42%)
Net Operating Profit / (Loss) (KWD)	2,508,465	1,728,376	(31%)
Return on Average Equity (ROAE)	11.63%	9.94%	
Return on Average Assets (ROAA)	2.51%	2.62%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	91,019,990	76,473,913	(16.0%)
Non-current Assets	34,663,304	55,012,729	58.7%
Total Assets	125,683,294	131,486,642	4.6%
Shareholders' Equity*	33,247,880	34,535,265	3.9%

#### Liabilities:

Current Liabilities	7,450,540	6,966,639	(6.5%)
Non-current Liabilities	83,455,925	88,409,693	5.9%
Total Liabilities	90,906,465	95,376,332	4.9%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14.3	P/E (x)	8.47
Value (KWD '000)	2.7	P/BV (x)	0.83
Closing Price (KWD)	0.191	Dividend Yield	10.61%
Book Value Per Share (KWD)	0.231	YTD Share Turnove	0.01%
Current Market Capitalization (KWD Million)	28.5	Beta	0.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-23

NM: Not Meaningful

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#### Disclosure:

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