

## Bahrain Kuwait Insurance Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	1,137,955	1,292,764	14%
Earnings Per Share (fils)	8.00	9.00	14%
Total Operating Revenue (KWD)	29,547,856	7,097,284	(76.0%)
Net Operating Profit / (Loss) (KWD)	930,680	561,707	(39.6%)
Return on Average Equity (ROAE)	12.21%	12.34%	
Return on Average Assets (ROAA)	2.40%	3.04%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	92,510,676	94,710,248	2.4%
Non-current Assets	36,474,438	37,745,765	3.5%
Total Assets	128,985,114	132,456,013	2.7%
Shareholders' Equity*	31,599,216	32,807,540	3.8%

#### Liabilities:

Current Liabilities	12,515,103	12,119,124	(3.2%)
Non-current Liabilities	83,395,946	85,971,714	3.1%
Total Liabilities	95,911,049	98,090,838	2.3%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	7.18
Value (KWD '000)	-	P/BV (x)	0.87
Closing Price (KWD)	0.191	Dividend Yield	10.61%
Book Value Per Share (KWD)	0.220	YTD Share Turnove	0.00%
Current Market Capitalization (KWD Million)	28.5	Beta	0.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

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#### Disclosure:

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