

Bahrain Kuwait Insurance Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	3,339,796	3,819,887	14%
Earnings Per Share (fils)	23.00	26.00	14%
Total Operating Revenue (KWD)	33,450,308	36,249,936	8.4%
Net Operating Profit / (Loss) (KWD)	3,592,754	3,065,693	(14.7%)
Cash Dividends Per Share (fils)	16.04	20.35	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	10.23%	11.37%	
Return on Average Assets (%)	1.76%	2.15%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	68,500,797	77,167,031	12.7%
Non-current Assets	118,437,974	91,799,289	(22.5%)
Total Assets	186,938,771	168,966,320	(9.6%)

Shareholders' Equity*	33,354,045	33,814,728	1.4%
Liabilities:			
Current Liabilities	34,621,653	36,302,410	4.9%
Non-current Liabilities	117,406,114	97,223,928	(17.2%)
Total Liabilities	152,027,767	133,526,338	(12.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	-	P/E (x)	7.47
Value (KWD '000)	-	P/BV (x)	0.84
Closing Price (KWD)	0.191	Dividend Yield	10.61%
Book Value Per Share (KWD)	0.23	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	28.5	Beta	0.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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