

Bahrain Kuwait Insurance Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	3,074,558	3,339,796	9%
Earnings Per Share (fils)	20.00	23.00	12%
Total Operating Revenue (KWD)	31,009,883	33,450,308	7.9%
Net Operating Profit / (Loss) (KWD)	2,809,629	3,592,754	27.9%
Cash Dividends Per Share (fils)	12.03	16.04	
Bonus Shares (%)	4.9%	0.0%	
Return on Average Equity (ROAE)	9.87%	10.23%	
Return on Average Assets (ROAA)	1.57%	1.76%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	73,447,825	68,500,797	(6.7%)
Non-current Assets	119,872,161	118,437,974	(1.2%)
Total Assets	193,319,986	186,938,771	(3.3%)
Shareholders' Equity*	31,968,380	33,354,045	4.3%
Liabilities:			
Current Liabilities	35,187,613	34,621,653	(1.6%)
Non-current Liabilities	124,673,047	117,406,114	(5.8%)
Total Liabilities	159,860,660	152,027,767	(4.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	-	P/E (x)	8.58
Value (KWD '000)	-	P/BV (x)	0.86
Closing Price (KWD)	0.191	Dividend Yield	8.36%
Book Value Per Share (KWD)	0.223	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	28.7	Beta	0.02

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 20-Feb-22

kamcoinvest.com

Disclosure:

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