

## Bahrain Kuwait Insurance Co.

### 9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	2,507,982	2,600,391	4%
Earnings Per Share (fils)	18.00	17.00	(1%)
Total Operating Revenue (KWD)	23,252,207	24,191,519	4.0%
Net Operating Profit / (Loss) (KWD)	2,092,955	2,421,708	15.7%
Return on Average Equity (ROAE)	8.15%	9.96%	
Return on Average Assets (ROAA)	1.30%	1.76%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
<b>Assets:</b>			
Current Assets	67,855,843	60,546,492	(10.8%)
Non-current Assets	113,726,876	117,567,065	3.4%
Total Assets	181,582,719	178,113,557	(1.9%)
Shareholders' Equity*	31,107,486	32,469,996	4.4%

#### Liabilities:

Current Liabilities	27,197,922	24,003,828	(11.7%)
Non-current Liabilities	121,779,577	120,104,567	(1.4%)
Total Liabilities	148,977,499	144,108,395	(3.3%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	8.62
Value (KWD '000)	-	P/BV (x)	0.84
Closing Price (KWD)	0.191	Dividend Yield	7.85%
Book Value Per Share (KWD)	0.227	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	27.3	Beta	0.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Nov-21

NM: Not Meaningful

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#### Disclosure:

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