

Bahrain Kuwait Insurance Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	1,671,209	1,883,764	12.7%
Earnings Per Share (fils)	11.00	13.00	18.2%
Total Operating Revenue (KWD)	15,468,293	15,570,978	0.7%
Gross Profit / (Loss) (KWD)	1,213,583	1,417,511	16.8%
Return on Average Equity (ROAE)	5.90%	6.34%	
Return on Average Assets (ROAA)	0.99%	0.95%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	83,154,308	68,214,500	(18.0%)
Non-current Assets	115,436,970	129,217,718	11.9%
Total Assets	198,591,278	197,432,218	(0.6%)
Shareholders' Equity*	28,902,755	30,535,440	5.6%

Liabilities:

Current Liabilities	47,975,289	28,796,584	(40.0%)
Non-current Liabilities	120,294,742	136,630,656	13.6%
Total Liabilities	168,270,031	165,427,240	(1.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	-	P/E (x)	11.95
Value (KWD '000)	-	P/BV (x)	0.94
Closing Price (KWD)	0.200	Dividend Yield	7.50%
Book Value Per Share (KWD)	0.214	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	28.6	Beta	0.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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