

Bahrain Kuwait Insurance Co.
February 20, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	2,540,277	2,179,844	(14%)
Earnings Per Share (fils)	18.00	15.00	(13%)
Total Operating Revenue (KWD)	29,890,498	30,728,948	2.8%
Gross Profit / (Loss) (KWD)	1,904,921	1,791,722	(5.9%)
Cash Dividends Per Share (fils)	15.00	15.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.77%	7.36%	
Return on Average Assets (ROAA)	1.49%	1.18%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	64,303,936	78,711,361	22.4%
Non-current Assets	106,022,987	119,625,455	12.8%
Total Assets	170,326,923	198,336,816	16.4%

Shareholders' Equity*	28,966,180	30,303,039	4.6%
Liabilities:			
Current Liabilities	32,677,543	42,481,434	30.0%
Non-current Liabilities	107,325,938	124,140,017	15.7%
Total Liabilities	140,003,481	166,621,451	19.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	-	P/E (x)	13.12
Value (KWD '000)	-	P/BV (x)	0.94
Closing Price (KWD)	0.200	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.212	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	28.6	Beta	0.04

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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