

## Bahrain Kuwait Insurance Co.

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	2,179,827	3,074,558	41%
Earnings Per Share (fils)	15.00	22.00	42%
Total Operating Revenue (KWD)	30,728,948	31,009,883	0.9%
Net Operating Profit / (Loss) (KWD)	1,791,722	2,809,629	56.8%
Cash Dividends Per Share (fils)	15.00	15.00	
Bonus Shares (%)	0.0%	4.9%	
Return on Average Equity (ROAE)	7.36%	9.87%	
Return on Average Assets (ROAA)	1.18%	1.57%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	78,711,361	73,447,825	(6.7%)
Non-current Assets	119,625,455	119,872,161	0.2%
Total Assets	198,336,816	193,319,986	(2.5%)
Shareholders' Equity*	30,303,039	31,968,380	5.5%

#### Liabilities:

Current Liabilities	42,481,434	35,187,613	(17.2%)
Non-current Liabilities	124,140,017	124,673,047	0.4%
Total Liabilities	166,621,451	159,860,660	(4.1%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	9.30
Value (KWD '000)	-	P/BV (x)	0.89
Closing Price (KWD)	0.200	Dividend Yield*	7.50%
Book Value Per Share (KWD)	0.224	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	28.6	Beta	0.02

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 18-Feb-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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#### Disclosure:

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