

Boubyan Bank

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	57,785,613	80,438,483	39%
Earnings Per Share (fils)	13.36	18.77	40%
Total Operating Revenue (KWD)	201,363,222	218,030,496	8%
Net Operating Profit / (Loss) (KWD)	100,568,429	107,452,493	7%
Cash Dividends Per Share (fils)	6.00	8.00	
Bonus Shares (%)	6.0%	6.0%	
Return on Average Equity (%)	8.48%	9.73%	
Return on Average Assets (%)	0.76%	0.99%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	4,568,720,430	4,744,414,965	3.8%
Non-current Assets	3,312,036,985	3,660,573,864	10.5%
Total Assets	7,880,757,415	8,404,988,829	6.7%

Shareholders' Equity*	798,633,983	854,651,617	7.0%
Liabilities:			
Current Liabilities	6,094,911,105	6,631,565,839	8.8%
Non-current Liabilities	806,147,318	744,588,619	(7.6%)
Total Liabilities	6,901,058,423	7,376,154,458	6.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	47,636.7	P/E (x)	30.25
Value (KWD '000)	29,870.9	P/BV (x)	2.85
Closing Price (KWD)	0.614	Dividend Yield	0.98%
Book Value Per Share (KWD)	0.22	YTD Share Turnover	1.20%
Current Market Capitalization (KWD Million)	2,433.0	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 31-Jan-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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