

















Source: Company Financials, Bloomberg, Reuters, Kamco Invest Research



Bahrain Bourse - Corporate Earnings - 9M- 2025

Company Name	(Figures in BHD Mn)	Net Profit (Loss) 9M-2024	Net Profit (Loss) 9M-2025	Variance %	EPS 9M-2024 (BHD)	EPS 9M-2025 (BHD)	Net Profit (Loss) Q3-2024	Net Profit (Loss) Q3-2025	Variance %
Al Salam Bank		42.33	58.19	37.5%	0.013	0.018	14.04	20.82	48.39
Bahrain Islamic Bank		3.86	15.66	305.4%	0.002	0.005	1.55	2.47	59.49
ВВК		53.00	56.50	6.6%	0.029	0.029	16.50	17.90	8.5%
National Bank of Bahrain		65.70	66.90	1.8%	0.028	0.026	19.10	19.40	1.6%
AlKhaleeji Commercial Bank		7.03	8.01	13.8%	0.008	0.006	1.90	2.39	26.2%
Arab Insurance Group		7.96	1.78	(77.7%)	0.027	0.050	2.87	0.67	(76.6%
Bahrain & Kuwait Insurance Co.		4.00	3.83	(4.3%)	0.026	0.022	1.06	1.15	7.7%
Bahrain Commercial Facilities Co.		4.43	3.81	(14.0%)	0.022	0.016	1.10	1.56	41.3%
Esterad Investment Co.		2.32	2.71	16.7%	0.015	0.020	1.00	1.18	17.9%
GFH Financial Group		33.15	63.53	91.6%	0.012	0.020	10.25	38.18	272.4%
Ithmaar Bank		0.16	0.89	470.7%	0.000	(0.000)	(1.12)	0.30	NM
United Gulf Holding Company		(10.01)	(4.19)	58.1%	(0.025)	(0.017)	(4.46)	0.98	NM
United Gulf Investment Corporation		1.16	0.24	(79.6%)	0.005	0.001	0.23	0.09	(58.0%
Arab Banking Corporation		81.02	76.90	(5.1%)	0.026	0.032	24.50	19.61	(20.0%)
Solidarity Bahrain BSC		4.52	7.04	55.9%	0.026	0.040	1.46	0.89	(38.9%)
Bahrain National Holding Co.		4.09	30.45	645.3%	0.034	0.267	1.45	0.32	(78.2%)
Albaraka Banking Group		43.80			0.030		13.65		
INOVEST		(2.90)	1. 1	90.6%	(0.010)	(0.007)	(2.27)	0.13	NM
Takaful International Co. Kuwait Finance House		0.91 593.60	0.95 605.59	4.9% 2.0%	0.011 0.031	0.010 0.036	0.35 174.24	0.35 185.03	(0.2%) 6.2%
Financials		940.1		6.2%	0.031	0.030	277.4		13.0%
Bahrain Family Leisure	Co	(0.02)	(0.04)	(75.2%)	(0.000)	(0.002)	(0.03)	(0.08)	(203.6%)
Gulf Hotels Group		5.87	6.45	9.9%	0.026	0.022	1.08	1.23	14.6%
National Hotels Co.		2.16	2.15	(0.3%)	0.018	0.015	0.51	0.47	(8.5%)
Bahrain Duty Free Shop Complex Co.		4.67	4.70	0.6%	0.058	0.013	1.15	1.71	48.8%
Al Abraaj Restaurants Group		0.82	0.65	(21.3%)	0.009	0.006	0.06	0.11	83.9%
Consumer Discretionary		13.5	13.9	3.0%	0.009	0.000	2.8	3.4	24.3%
•		1.77	2.02	14.0%	0.090	0.048	0.20	0.46	132.4%
Bahrain Ship Repairing & Engineering Co. Industrial		9.1	8.9	(2.7%)	0.090	0.040	2.7	3.1	14.1%
Aluminium Bahrain Co.		147.48	109.95	(25.4%)	0.104	0.104	54.51	67.27	23.4%
Materials		147.40	110.0	(25.4%)	0.104	0.104	54.5	67.3	23.4%
Materiais Zain Bahrain		4.04	4.18	3.3%	0.011	0.012	1.62	1.64	1.1%
zain Banrain Bahrain Cinema Co.		0.34	0.56	65.6%	0.004	0.012	0.01	0.30	NM
		56.18	51.98	(7.5%)	0.004	0.009	17.59	16.73	(4.9%)
Beyon		60.6	56.7		0.034	0.031	17.59	18.7	(4.9%)
Communication Services Bahrain Maritime & Mercantile International Co.			5.68	(6.3%)	0.027	0.044	-	2.02	•
General Trading & Food Processing Co.		5.27	1.15	7.7%	0.037	0.044	1.70 0.26	0.26	18.9%
Bahrain Flour Mills Co.				, ,	0.025				(1.7% 50.0%
Nass Corporation		0.53	1.22	129.9% 77.1%	(0.021)	0.076	0.36	0.54 (0.06)	95.7%
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Delmon Poultry Co.		0.95	0.73	(23.2%)	0.031	0.020	0.25	0.14	(44.7%
Consumer Staples		3.3	7.6	129.3%	0.007	0.007	1.3	2.9	123.1%
Bahrain Car Park Co.		0.79	0.81	2.2%	0.007	0.007	0.25	0.26	3.8%
Seef Properties Co.		4.20	3.82	(8.9%)	0.003	0.003	1.08	1.11	2.8%
Real Estate		4.99	4.63	(7.1%)			1.3	1.4	3.0%
Total Market		1,179.1	1,200.1	1.8%			359.2	410.1	14.2%

^{*}Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

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