

Bayan Investment Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	125,492	161,015	28%
Earnings Per Share (fils)	0.59	0.76	28%
Total Operating Revenue (KWD)	283,706	342,218	21%
Net Operating Profit / (Loss) (KWD)	125,888	162,080	29%
Return on Average Equity (ROAE)	1.80%	13.95%	
Return on Average Assets (ROAA)	1.55%	12.03%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	4,436,110	6,019,021	35.7%
Non-current Assets	11,686,241	9,762,872	(16.5%)
Total Assets	16,122,351	15,781,893	(2.1%)
Shareholders' Equity*	13,831,793	13,681,588	(1.1%)

Liabilities:

Current Liabilities	1,213,151	1,552,084	27.9%
Non-current Liabilities	1,111,781	582,176	(47.6%)
Total Liabilities	2,324,932	2,134,260	(8.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	84,545.3	P/E (x)	NM
Value (KWD '000)	5,274.3	P/BV (x)	0.96
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.060	YTD Share Turnove	36.92%
Current Market Capitalization (KWD Million)	13.1	Beta	0.76

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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