

Bayan Investment Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	1,884,036	1,194,814	(37%)
Earnings Per Share (fils)	8.66	5.49	(37%)
Total Operating Revenue (KWD)	2,735,285	2,029,906	(26%)
Net Operating Profit / (Loss) (KWD)	1,884,180	1,198,947	(36%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	3.0%	4.0%	
Return on Average Equity (ROAE)	14.52%	8.84%	
Return on Average Assets (ROAA)	12.68%	7.90%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	4,957,495	5,306,875	7.0%
Non-current Assets	9,796,524	10,175,888	3.9%
Total Assets	14,754,019	15,482,763	4.9%
Shareholders' Equity*	13,014,175	14,003,553	7.6%
Liabilities:			
Current Liabilities	1,287,030	1,074,823	(16.5%)
Non-current Liabilities	487,742	434,106	(11.0%)
Total Liabilities	1,774,772	1,508,929	(15.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	117,782.2	P/E (x)	15.20
Value (KWD '000)	9,927.7	P/BV (x)	1.30
Closing Price (KWD)	0.077	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.059	YTD Share Turnove	49.93%
Current Market Capitalization (KWD Million)	18.2	Beta	0.75

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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