

Bahrain Kuwait Insurance Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	1,235,923	1,371,691	11%
Earnings Per Share (fils)	8.00	9.00	11%
Total Operating Revenue (KWD)	7,097,284	10,515,242	48%
Net Operating Profit / (Loss) (KWD)	561,707	552,838	(2%)
Return on Average Equity (ROAE)	14.68%	12.66%	
Return on Average Assets (ROAA)	3.62%	3.05%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	94,710,248	82,824,339	(12.5%)
Non-current Assets	37,745,765	61,962,792	64.2%
Total Assets	132,456,013	144,787,131	9.3%
Shareholders' Equity*	32,807,540	33,933,920	3.4%

Liabilities:

Current Liabilities	12,119,124	14,100,356	16.3%
Non-current Liabilities	85,971,714	95,153,864	10.7%
Total Liabilities	98,090,838	109,254,220	11.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	6.75
Value (KWD '000)	-	P/BV (x)	0.84
Closing Price (KWD)	0.191	Dividend Yield	10.43%
Book Value Per Share (KWD)	0.227	YTD Share Turnove	0.00%
Current Market Capitalization (KWD Million)	28.5	Beta	0.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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