

Bahrain Kuwait Insurance Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	2,269,547	2,390,530	5%
Earnings Per Share (fils)	15.00	16.00	5%
Total Operating Revenue (KWD)	17,439,754	13,519,605	(22%)
Net Operating Profit / (Loss) (KWD)	1,009,722	1,287,790	28%
Return on Average Equity (ROAE)	12.39%	12.58%	
Return on Average Assets (ROAA)	2.72%	3.06%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	92,607,083	85,215,076	(8.0%)
Non-current Assets	34,680,392	62,880,905	81.3%
Total Assets	127,287,475	148,095,981	16.3%
Shareholders' Equity*	32,533,203	34,421,062	5.8%

Liabilities:

Current Liabilities	8,006,583	10,299,010	28.6%
Non-current Liabilities	85,289,779	101,769,087	19.3%
Total Liabilities	93,296,362	112,068,097	20.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	6.78
Value (KWD '000)	-	P/BV (x)	0.83
Closing Price (KWD)	0.191	Dividend Yield	10.43%
Book Value Per Share (KWD)	0.230	YTD Share Turnove	0.00%
Current Market Capitalization (KWD Million)	28.5	Beta	0.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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