

Aviation Lease and Finance Co.*
Q1-2021/22 Financial Results Announcement

Profitability	Q1-2020/21	Q1-2021/22	Variance
Net Profit / (Loss) (KWD)	(1,682,180)	2,272,777	NM
Earnings Per Share (fils)	(1.77)	2.39	NM
Total Operating Revenue (KWD)	25,999,086	23,788,945	(8.5%)
Net Operating Profit / (Loss) (KWD)	3,024,607	384,157	(87.3%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	107,229,577	45,670,450	(57.4%)
Non-current Assets	1,296,715,532	1,253,281,084	(3.3%)
Total Assets	1,403,945,109	1,298,951,534	(7.5%)
Shareholders' Equity*	299,426,630	278,844,134	(6.9%)

Liabilities:			
Current Liabilities	211,424,654	216,323,288	2.3%
Non-current Liabilities	893,093,825	803,784,112	(10.0%)
Total Liabilities	1,104,518,479	1,020,107,400	(7.64%)

* Shareholders' equity may include minority interest

*Fiscal Year Ends in September

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	33,307.9	P/E (x)	NM
Value (KWD '000)	7,277.7	P/BV (x)	0.74
Closing Price (KWD)	0.218	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.293	YTD Share Turnover	3.50%
Current Market Capitalization (KWD Million)	207.6	Beta	0.9

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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