

Aviation Lease and Finance Co.*
February 15, 2021
Q1-2020/21 Financial Results Announcement

Profitability	Q1-2019/20	Q1-2020/21	Variance
Net Profit / (Loss) (KWD)	8,986,385	(1,682,180)	NM
Earnings Per Share (fils)	9.44	(1.77)	NM
Total Operating Revenue (KWD)	30,346,662	25,999,086	(14.3%)
Gross Profit / (Loss) (KWD)	6,164,998	3,024,607	(50.9%)
Return on Average Equity (ROAE)	2.83%	NM	
Return on Average Assets (ROAA)	0.66%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	92,532,938	107,229,577	15.9%
Non-current Assets	1,394,200,750	1,296,715,532	(7.0%)
Total Assets	1,486,733,688	1,403,945,109	(5.6%)
Shareholders' Equity*	319,298,389	299,426,630	(6.2%)

Liabilities:

Current Liabilities	247,016,741	211,424,654	(14.4%)
Non-current Liabilities	920,418,558	893,093,825	(3.0%)
Total Liabilities	1,167,435,299	1,104,518,479	(5.4%)

* Shareholders' equity may include minority interest

*Fiscal Year Ends in September

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	96,931.8	P/E (x)	NM
Value (KWD '000)	21,085.3	P/BV (x)	0.67
Closing Price (KWD)	0.210	Dividend Yield	3.81%
Book Value Per Share (KWD)	0.314	YTD Share Turnover	10.18%
Current Market Capitalization (KWD Million)	199.9	Beta	0.87

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 15-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com
Disclosure:

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