

Automated Systems Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	(578,077)	(334,091)	NM
Earnings Per Share (fils)	(5.78)	(3.34)	NM
Total Operating Revenue (KWD)	2,721,967	3,188,845	17.2%
Net Operating Profit / (Loss) (KWD)	(578,077)	(334,091)	42.2%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	NM	NM	
Return on Average Assets (%)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	12,894,021	12,487,717	(3.2%)
Non-current Assets	306,557	236,466	(22.9%)
Total Assets	13,200,578	12,724,183	(3.6%)

Shareholders' Equity*	11,472,962	11,138,871	(2.9%)
Liabilities:			
Current Liabilities	1,186,168	962,366	(18.9%)
Non-current Liabilities	541,448	622,946	15.1%
Total Liabilities	1,727,616	1,585,312	(8.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	349.6	P/E (x)	NM
Value (KWD '000)	35.2	P/BV (x)	0.88
Closing Price (KWD)	0.098	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.11	YTD Share Turnover	0.35%
Current Market Capitalization (KWD Million)	9.8	Beta	0.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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