

Arzan Financial Group For Finance & Investment

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(9,511,226)	7,428,608	NM
Earnings Per Share (fils)	(12.01)	9.49	NM
Total Operating Revenue (KWD)	5,814,836	14,626,347	151.5%
Net Operating Profit / (Loss) (KWD)	(9,156,646)	8,841,337	NM
Cash Dividends Per Share (fils)	0.00	2.50	
Bonus Shares (%)	0.0%	3.5%	
Return on Average Equity (ROAE)	NM	6.83%	
Return on Average Assets (ROAA)	NM	4.23%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	29,186,245	41,283,017	41.4%
Non-current Assets	126,211,442	154,897,290	22.7%
Total Assets	155,397,687	196,180,307	26.2%

Shareholders' Equity*	96,844,693	120,808,695	24.7%
Liabilities:			
Current Liabilities	14,127,029	7,842,874	(44.5%)
Non-current Liabilities	18,647,743	23,053,478	23.6%
Total Liabilities	32,774,772	30,896,352	(5.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	244,241.6	P/E (x)	17.51
Value (KWD '000)	41,179.3	P/BV (x)	1.08
Closing Price (KWD)	0.162	Dividend Yield	2.11%
Book Value Per Share (KWD)	0.154	YTD Share Turnover	30.42%
Current Market Capitalization (KWD Million)	130.1	Beta	1.01

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 29-Mar-22

kamcoinvest.com

Disclosure:

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