

Arzan Financial Group For Finance & Investment

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	5,245,286	5,322,588	1.47%
Earnings Per Share (fils)	6.26	6.29	0.45%
Total Operating Revenue (KWD)	10,207,672	11,316,822	10.87%
Net Operating Profit / (Loss) (KWD)	6,873,360	6,907,714	0.50%
Return on Average Equity (ROAE)	3.69%	5.55%	
Return on Average Assets (ROAA)	2.19%	3.37%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	39,727,343	36,690,641	(7.6%)
Non-current Assets	147,567,399	198,490,607	34.5%
Total Assets	187,294,742	235,181,248	25.6%
Shareholders' Equity*	108,820,725	147,574,180	35.6%

Liabilities:

Current Liabilities	11,468,579	12,640,869	10.2%
Non-current Liabilities	26,616,914	25,982,949	(2.4%)
Total Liabilities	38,085,493	38,623,818	1.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	891,693.6	P/E (x)	22.60
Value (KWD '000)	192,065.3	P/BV (x)	1.09
Closing Price (KWD)	0.186	Dividend Yield	1.04%
Book Value Per Share (KWD)	0.171	YTD Share Turnove	103.18%
Current Market Capitalization (KWD Million)	160.7	Beta	1.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 31-Jul-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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