

## Arzan Financial Group For Finance & Investment

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	3,683,847	9,167,567	149%
Earnings Per Share (fils)	4.54	11.34	150%
Total Operating Revenue (KWD)	6,454,117	14,305,319	121.6%
Net Operating Profit / (Loss) (KWD)	4,638,722	10,768,315	132.1%
Return on Average Equity (ROAE)	2.66%	11.32%	
Return on Average Assets (ROAA)	1.68%	7.06%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	28,597,750	46,235,378	61.7%
Non-current Assets	139,231,142	151,700,268	9.0%
Total Assets	167,828,892	197,935,646	17.9%
Shareholders' Equity*	107,853,139	120,224,084	11.5%

#### Liabilities:

Current Liabilities	11,125,290	9,786,490	(12.0%)
Non-current Liabilities	19,887,624	24,108,999	21.2%
Total Liabilities	31,012,914	33,895,489	9.3%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	460,790.7	P/E (x)	9.65
Value (KWD '000)	76,973.1	P/BV (x)	1.04
Closing Price (KWD)	0.150	Dividend Yield	1.57%
Book Value Per Share (KWD)	0.148	YTD Share Turnove	55.5%
Current Market Capitalization (KWD Million)	124.6	Beta	1.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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