

Arzan Financial Group For Finance & Investment

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	1,095,948	(9,511,226)	NM
Earnings Per Share (fils)	1.38	(12.01)	NM
Total Operating Revenue (KWD)	14,526,872	5,814,836	(60.0%)
Net Operating Profit / (Loss) (KWD)	1,540,011	(9,156,646)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.09%	NM	
Return on Average Assets (ROAA)	0.72%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	33,892,424	29,186,245	(13.9%)
Non-current Assets	121,775,489	126,211,442	3.6%
Total Assets	155,667,913	155,397,687	(0.2%)
Shareholders' Equity*	98,651,298	96,844,693	(1.8%)
Liabilities:			
Current Liabilities	25,758,740	14,127,029	(45.2%)
Non-current Liabilities	21,429,054	18,647,743	(13.0%)
Total Liabilities	47,187,794	32,774,772	(30.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,125,892.6	P/E (x)	NM
Value (KWD '000)	92,557.3	P/BV (x)	0.79
Closing Price (KWD)	0.096	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.122	YTD Share Turnover	140.23%
Current Market Capitalization (KWD Million)	76.9	Beta	1.02

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 31-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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