

## Arzan Financial Group For Finance & Investment

### 1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(8,440,563)	3,683,847	NM
Earnings Per Share (fils)	(10.59)	4.69	NM
Total Operating Revenue (KWD)	1,728,471	6,454,117	273.4%
Net Operating Profit / (Loss) (KWD)	(8,182,380)	4,638,722	NM
Return on Average Equity (ROAE)	NM	2.66%	
Return on Average Assets (ROAA)	NM	1.68%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
<b>Assets:</b>			
Current Assets	24,964,670	28,597,750	14.6%
Non-current Assets	118,461,072	139,231,142	17.5%
Total Assets	143,425,742	167,828,892	17.0%
Shareholders' Equity*	88,577,603	107,853,139	21.8%

#### Liabilities:

Current Liabilities	14,954,763	11,125,290	(25.6%)
Non-current Liabilities	23,888,109	19,887,624	(16.7%)
Total Liabilities	38,842,872	31,012,914	(20.2%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,090,517.8	P/E (x)	50.39
Value (KWD '000)	217,856.6	P/BV (x)	1.22
Closing Price (KWD)	0.164	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.135	YTD Share Turnover	260.38%
Current Market Capitalization (KWD Million)	131.7	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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