

## Arzan Financial Group For Finance & Investment

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	7,428,608	8,149,403	10%
Earnings Per Share (fils)	9.14	10.10	10%
Total Operating Revenue (KWD)	14,626,347	16,811,876	14.9%
Net Operating Profit / (Loss) (KWD)	8,841,337	10,047,189	13.6%
Cash Dividends Per Share (fils)	2.50	4.00	
Bonus Shares (%)	3.5%	2.0%	
Return on Average Equity (%)	6.83%	6.91%	
Return on Average Assets (%)	4.23%	4.18%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	41,283,017	41,026,614	(0.6%)
Non-current Assets	154,897,290	152,560,824	(1.5%)
Total Assets	196,180,307	193,587,438	(1.3%)

Shareholders' Equity*	120,808,695	115,215,573	(4.6%)
<b>Liabilities:</b>			
Current Liabilities	7,842,874	11,141,633	42.1%
Non-current Liabilities	23,053,478	25,843,626	12.1%
Total Liabilities	30,896,352	36,985,259	19.7%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	108,420.1	P/E (x)	11.91
Value (KWD '000)	12,964.4	P/BV (x)	0.84
Closing Price (KWD)	0.121	Dividend Yield	3.19%
Book Value Per Share (KWD)	0.14	YTD Share Turnover	13.51%
Current Market Capitalization (KWD Million)	97.1	Beta	1.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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