

Arkan Al-Kuwait Real Estate Co.*

Q1-2021/22 Financial Results Announcement

Profitability	Q1-2020/21	Q1-2021/22	Variance
Net Profit / (Loss) (KWD)	430,540	242,681	(43.6%)
Earnings Per Share (fils)	1.71	0.97	(43.3%)
Total Operating Revenue (KWD)	1,131,883	1,319,372	16.6%
Net Operating Profit / (Loss) (KWD)	452,635	254,936	(43.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Jan-21	31-Jan-22	Variance
Assets:			
Current Assets	2,762,727	5,005,830	81.2%
Non-current Assets	79,029,659	125,301,599	58.6%
Total Assets	81,792,386	130,307,429	59.3%
Shareholders' Equity*	33,181,206	33,774,221	1.8%

Liabilities:			
Current Liabilities	12,961,173	13,880,047	7.1%
Non-current Liabilities	35,650,007	82,653,161	131.8%
Total Liabilities	48,611,180	96,533,208	98.58%

* Shareholders' equity may include minority interest

*Fiscal Year Ends in September

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	811.9	P/E (x)	NM
Value (KWD '000)	111.9	P/BV (x)	0.97
Closing Price (KWD)	0.130	Dividend Yield	4.62%
Book Value Per Share (KWD)	0.134	YTD Share Turnover	0.32%
Current Market Capitalization (KWD Million)	32.6	Beta	0.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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