

Arkan Al-Kuwait Real Estate Co.*

Q1-2020/21 Financial Results Announcement

Profitability	Q1-2019/20	Q1-2020/21	Variance
Net Profit / (Loss) (KWD)	312,918	430,540	38%
Earnings Per Share (fils)	1.25	1.71	37%
Total Operating Revenue (KWD)	961,225	1,131,883	17.8%
Net Operating Profit / (Loss) (KWD)	327,320	452,635	38.3%
Return on Average Equity (ROAE)	0.91%	1.29%	
Return on Average Assets (ROAA)	0.46%	0.53%	

Balance Sheet Summary (KWD)	31-Jan-20	31-Jan-21	Variance
Assets:			
Current Assets	1,620,086	2,762,727	70.5%
Non-current Assets	79,325,469	79,029,659	(0.4%)
Total Assets	80,945,555	81,792,386	1.0%
Shareholders' Equity*	33,668,710	33,181,206	(1.4%)

Liabilities:

Current Liabilities	7,096,490	12,961,173	82.6%
Non-current Liabilities	40,180,355	35,650,007	(11.3%)
Total Liabilities	47,276,845	48,611,180	2.8%

* Shareholders' equity may include minority interest

*Fiscal Year Ends in October

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,221.7	P/E (x)	54.83
Value (KWD '000)	1,982.3	P/BV (x)	0.71
Closing Price (KWD)	0.094	Dividend Yield*	6.38%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	7.26%
Current Market Capitalization (KWD Million)	23.6	Beta	0.23

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 10-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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