

Arkan Al-Kuwait Real Estate Co.*
March 11, 2020
Kuwait Stock Exchange Q1-2019/20 Financial Results Announcement

Profitability	Q1-2018/19	Q1-2019/20	Variance
Net Profit / (Loss) (KWD)	304,527	312,918	3%
Earnings Per Share (fils)	1.21	1.25	3%
Total Operating Revenue (KWD)	789,725	961,225	21.7%
Gross Profit / (Loss) (KWD)	318,543	327,320	2.8%
Return on Average Equity (ROAE)	6.66%	6.74%	
Return on Average Assets (ROAA)	4.12%	3.42%	

Balance Sheet Summary (KWD)	31-Jan-19	31-Jan-20	Variance
Assets:			
Current Assets	1,465,884	1,620,086	10.5%
Non-current Assets	53,802,925	79,325,469	47.4%
Total Assets	55,268,809	80,945,555	46.5%
Shareholders' Equity*	35,366,705	33,668,710	(4.8%)

Liabilities:

Current Liabilities	19,832,965	7,096,490	(64.2%)
Non-current Liabilities	69,139	40,180,355	NM
Total Liabilities	19,902,104	47,276,845	137.5%

*Fiscal Year Ends in October

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,443.9	P/E (x)	NM
Value (KWD '000)	3,415.6	P/BV (x)	7.32
Closing Price (KWD)	0.259	Dividend Yield	3.09%
Book Value Per Share (KWD)	0.134	YTD Share Turnover	5.35%
Current Market Capitalization (KWD Million)	246.6	Beta	0.43

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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