

Al Argan International Real Estate Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	(3,362,111)	(3,373,944)	NM
Earnings Per Share (fils)	(11.70)	(11.57)	NM
Total Operating Revenue (KWD)	13,531,521	14,439,367	6.7%
Net Operating Profit / (Loss) (KWD)	241,147	651,730	170%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	40,815,587	41,106,137	0.7%
Non-current Assets	216,254,102	216,312,332	0.0%
Total Assets	257,069,689	257,418,469	0.13%

Shareholders' Equity*	81,869,099	75,799,881	(7.4%)
Liabilities:			
Current Liabilities	39,738,167	34,019,599	(14.4%)
Non-current Liabilities	134,815,329	147,019,010	9.1%
Total Liabilities	174,553,496	181,038,609	3.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	513,187.9	P/E (x)	NM
Value (KWD '000)	56,724.9	P/BV (x)	0.41
Closing Price (KWD)	0.107	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.260	YTD Share Turnove	176.05%
Current Market Capitalization (KWD Million)	31.2	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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