

## Amar Finance & Leasing Co.

### 9M-2024 Financial Results Announcement

|                                     | 9M-2023   | 9M-2024 | Variance |
|-------------------------------------|-----------|---------|----------|
| Net Profit / (Loss) (KWD)           | 888,949   | 379,766 | (57%)    |
| Earnings Per Share (fils)           | 4.55      | 1.95    | (57%)    |
| Total Operating Revenue (KWD)       | 1,412,354 | 963,995 | (32%)    |
| Net Operating Profit / (Loss) (KWD) | 1,171,153 | 702,296 | (40%)    |
| Return on Average Equity (ROAE)     | 5.09%     | 2.84%   |          |
| Return on Average Assets (ROAA)     | 4.86%     | 2.78%   |          |

| Balance Sheet Summary (KWD) | 30-Sep-23  | 30-Sep-24  | Variance |
|-----------------------------|------------|------------|----------|
| <b>Assets:</b>              |            |            |          |
| Current Assets              | 7,988,121  | 6,640,249  | (16.9%)  |
| Non-current Assets          | 14,302,117 | 16,124,488 | 12.7%    |
| Total Assets                | 22,290,238 | 22,764,737 | 2.1%     |
| Shareholders' Equity*       | 21,647,122 | 22,372,626 | 3.4%     |

#### Liabilities:

|                         |         |         |         |
|-------------------------|---------|---------|---------|
| Current Liabilities     | 386,384 | 130,443 | (66.2%) |
| Non-current Liabilities | 256,732 | 261,668 | 1.9%    |
| Total Liabilities       | 643,116 | 392,111 | (39.0%) |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |          |                   |       |
|---|----------|-------------------|-------|
| Volume (Shrs '000)                          | 14,516.4 | P/E (x)           | 21.50 |
| Value (KWD '000)                            | 893.6    | P/BV (x)          | 0.60  |
| Closing Price (KWD)                         | 0.069    | Dividend Yield    | 0.00% |
| Book Value Per Share (KWD)                  | 0.115    | YTD Share Turnove | 7.44% |
| Current Market Capitalization (KWD Million) | 13.5     | Beta              | 0.07  |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-24

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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