

Amar Finance & Leasing Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	3,491,083	(238,056)	NM
Earnings Per Share (fils)	17.88	(1.20)	NM
Total Operating Revenue (KWD)	4,407,746	414,450	(90.6%)
Net Operating Profit / (Loss) (KWD)	4,010,362	138,322	(96.6%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	18.13%	NM	
Return on Average Assets (%)	16.76%	NM	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	8,352,635	8,197,276	(1.9%)
Non-current Assets	14,398,411	13,946,529	(3.1%)
Total Assets	22,751,046	22,143,805	(2.7%)
Shareholders' Equity*	20,997,844	20,717,648	(1.3%)
Liabilities:			
Current Liabilities	574,844	262,542	(54.3%)
Non-current Liabilities	1,178,358	1,163,615	(1.3%)
Total Liabilities	1,753,202	1,426,157	(18.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	518.8	P/E (x)	NM
Value (KWD '000)	30.6	P/BV (x)	0.58
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.11	YTD Share Turnover	0.27%
Current Market Capitalization (KWD Million)	12.0	Beta	0.09

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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