

Amar Finance & Leasing Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	444,366	64,988	(85%)
Earnings Per Share (fils)	2.28	0.33	(86%)
Total Operating Revenue (KWD)	591,684	218,824	(63.0%)
Net Operating Profit / (Loss) (KWD)	529,514	144,577	(72.7%)
Return on Average Equity (ROAE)	3.68%	NM	
Return on Average Assets (ROAA)	3.43%	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	8,109,161	8,203,204	1.2%
Non-current Assets	11,056,279	11,751,449	6.3%
Total Assets	19,165,440	19,954,653	4.1%
Shareholders' Equity*	17,890,716	17,569,496	(1.8%)

Liabilities:

Current Liabilities	193,802	286,203	47.7%
Non-current Liabilities	1,078,602	1,096,688	1.7%
Total Liabilities	1,272,404	1,382,891	8.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,643.7	P/E (x)	NM
Value (KWD '000)	76.6	P/BV (x)	0.58
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnover	0.82%
Current Market Capitalization (KWD Million)	10.2	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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