

Amar Finance & Leasing Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(422,524)	888,949	NM
Earnings Per Share (fils)	(2.16)	4.55	NM
Total Operating Revenue (KWD)	99,121	1,412,354	NM
Net Operating Profit / (Loss) (KWD)	(166,764)	1,171,153	NM
Return on Average Equity (ROAE)	NM	5.09%	
Return on Average Assets (ROAA)	NM	4.86%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	8,133,052	7,988,121	(1.8%)
Non-current Assets	13,725,928	14,302,117	4.2%
Total Assets	21,858,980	22,290,238	2.0%
Shareholders' Equity*	20,556,818	21,647,122	5.3%

Liabilities:

Current Liabilities	255,841	386,384	51.0%
Non-current Liabilities	1,046,321	256,732	(75.5%)
Total Liabilities	1,302,162	643,116	(50.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,287.3	P/E (x)	10.91
Value (KWD '000)	186.6	P/BV (x)	0.54
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnove	1.68%
Current Market Capitalization (KWD Million)	11.7	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest