

Amar Finance & Leasing Co.
FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	233,196	58,158	(75%)
Earnings Per Share (fils)	1.20	0.30	(75%)
Total Operating Revenue (KWD)	945,983	871,675	(7.9%)
Net Operating Profit / (Loss) (KWD)	621,539	380,041	(38.9%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.35%	0.33%	
Return on Average Assets (ROAA)	1.25%	0.31%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	7,902,567	8,180,008	3.5%
Non-current Assets	10,917,194	10,723,297	(1.8%)
Total Assets	18,819,761	18,903,305	0.4%
Shareholders' Equity*	17,446,350	17,507,508	0.4%
Liabilities:			
Current Liabilities	308,107	284,907	(7.5%)
Non-current Liabilities	1,063,024	1,111,637	4.6%
Total Liabilities	1,371,131	1,396,544	1.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	365.6	P/E (x)	NM
Value (KWD '000)	15.7	P/BV (x)	0.49
Closing Price (KWD)	0.043	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnover	0.18%
Current Market Capitalization (KWD Million)	8.6	Beta	0.07

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 1-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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