

Amar Finance & Leasing Co.

FY-2020 Financial Results Announcement

Profitability FY-2019 FY-2020 Variance					
Earnings Per Share (fils) 1.20 0.30 (75%) Total Operating Revenue (KWD) 945,963 871,675 (7.9%) Net Operating Profit / (Loss) (KWD) 621,539 380,041 (38.9%) Cash Dividends Per Share (fils) 0.00 0.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (ROAE) 1.35% 0.33% Return on Average Assets (ROAA) 1.25% 0.31% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 7,902,567 8,180,008 3.5% Non-current Assets 10,917,194 10,723,297 (1.8%) Total Assets 18,819,761 18,903,305 0.4% Shareholders' Equity* 17,446,350 17,507,508 0.4% Liabilities: Current Liabilities 308,107 284,907 (7.5%) Non-current Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,063,024 1,111,637 4.6% Value (KWD '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.003 block Value Per Share (KWD) 0.0090 TD Share Turnover 0.18%	Profitability	FY-2019	FY-2020	Variance	
Total Operating Revenue (KWD) 945,983 871,675 (7.9%) Net Operating Profit / (Loss) (KWD) 621,539 380,041 (38.9%) Cash Dividends Per Share (fils) 0.00 0.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (ROAE) 1.35% 0.33% Return on Average Assets (ROAA) 1.25% 0.31% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 7,902,567 8,180,008 3.5% Non-current Assets 10,917,194 10,723,297 (1.8%) Total Assets 18,819,761 18,903,305 0.4% Shareholders' Equity* 17,446,350 17,507,508 0.4% Liabilities: Current Liabilities 308,107 284,907 (7.5%) Non-current Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,371,131 1,396,544 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Book Value Per Share (KWD) 0.090 VTD Share Turnover 0.18%	Net Profit / (Loss) (KWD)	233,196	58,158	(75%)	
Net Operating Profit / (Loss) (KWD) 621,539 380,041 (38.9%) Cash Dividends Per Share (fils) 0.00 0.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (ROAE) 1.35% 0.33% Return on Average Assets (ROAA) 1.25% 0.31% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: 7,902,567 8,180,008 3.5% Non-current Assets 10,917,194 10,723,297 (1.8%) Total Assets 18,819,761 18,903,305 0.4% Shareholders' Equity* 17,446,350 17,507,508 0.4% Liabilities: 308,107 284,907 (7.5%) Non-current Liabilities 308,107 284,907 (7.5%) Non-current Liabilities 1,371,131 1,396,544 1.9% *Otal Liabilities 1,371,131 1,396,544 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM<	Earnings Per Share (fils)	1.20	0.30	(75%)	
Cash Dividends Per Share (filis) 0.00 0.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (ROAE) 1.35% 0.33% Return on Average Assets (ROAA) 1.25% 0.31% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 7,902,567 8,180,008 3.5% Non-current Assets 10,917,194 10,723,297 (1.8%) Total Assets 18,819,761 18,903,305 0.4% Shareholders' Equity* 17,446,350 17,507,508 0.4% Liabilities: 308,107 284,907 (7.5%) Non-current Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,371,131 1,396,544 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.094 Dividend Yield* 0.00%	Total Operating Revenue (KWD)	945,983	871,675	(7.9%)	
Bonus Shares (%) 0.0% 0.0% 0.0%	Net Operating Profit / (Loss) (KWD)	621,539	380,041	(38.9%)	
Return on Average Equity (ROAE) 1.35% 0.33%	Cash Dividends Per Share (fils)	0.00	0.00		
Return on Average Assets (ROAA) 1.25% 0.31% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 7,902,567 8,180,008 3.5% Non-current Assets 10,917,194 10,723,297 (1.8%) Total Assets 18,819,761 18,903,305 0.4% Shareholders' Equity* 17,446,350 17,507,508 0.4% Liabilities: Current Liabilities 308,107 284,907 (7.5%) Non-current Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,371,131 1,396,544 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Bonus Shares (%)	0.0%	0.0%		
Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance	Return on Average Equity (ROAE)	1.35%	0.33%		
Assets: Current Assets 7,902,567 8,180,008 3.5% Non-current Assets 10,917,194 10,723,297 (1.8%) Total Assets 18,819,761 18,903,305 0.4% Shareholders' Equity* 17,446,350 17,507,508 0.4% Liabilities: Current Liabilities 308,107 284,907 (7.5%) Non-current Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,371,131 1,396,544 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.004 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Return on Average Assets (ROAA)	1.25%	0.31%		
Current Assets 7,902,567 8,180,008 3.5% Non-current Assets 10,917,194 10,723,297 (1.8%) Total Assets 18,819,761 18,903,305 0.4% Shareholders' Equity* 17,446,350 17,507,508 0.4% Liabilities: 200,000 10,063,024 1,111,637 1,26% Non-current Liabilities 1,371,131 1,396,544 1,39% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance	
Non-current Assets 10,917,194 10,723,297 (1.8%) Total Assets 18,819,761 18,903,305 0.4% Shareholders' Equity* 17,446,350 17,507,508 0.4% Liabilities: Current Liabilities 308,107 284,907 (7.5%) Non-current Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,371,131 1,396,544 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Assets:				
Total Assets 18,819,761 18,903,305 0.4% Shareholders' Equity* 17,446,350 17,507,508 0.4% Liabilities: 284,907 7.5% Current Liabilities 308,107 284,907 7.5% Non-current Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,371,131 1,396,544 1.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Current Assets	7,902,567	8,180,008	3.5%	
Shareholders' Equity* 17,446,350 17,507,508 0.4%	Non-current Assets	10,917,194	10,723,297	(1.8%)	
Liabilities: Current Liabilities 308,107 284,907 (7.5%) Non-current Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,371,131 1,396,544 1.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Total Assets	18,819,761	18,903,305	0.4%	
Current Liabilities 308,107 284,907 (7.5%) Non-current Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,371,131 1,396,544 1.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Shareholders' Equity*	17,446,350	17,507,508	0.4%	
Non-current Liabilities 1,063,024 1,111,637 4.6% Total Liabilities 1,371,131 1,396,544 1.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Liabilities:				
Total Liabilities 1,371,131 1,396,544 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Current Liabilities	308,107	284,907	(7.5%)	
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Non-current Liabilities	1,063,024	1,111,637	4.6%	
Volume (Shrs '000) 365.6 P/E (x) NM Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%		1,371,131	1,396,544	1.9%	
Value (KWD '000) 15.7 P/BV (x) 0.49 Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Year-to-Date Trading Indicators & Current Valuation Multiples				
Closing Price (KWD) 0.043 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Volume (Shrs '000)	365.6	P/E (x)	NM	
Book Value Per Share (KWD) 0.090 YTD Share Turnover 0.18%	Value (KWD '000)	15.7	P/BV (x)	0.49	
	Closing Price (KWD)	0.043	Dividend Yield*	0.00%	
Current Market Capitalization (KWD Million) 8.6 Beta 0.07	Book Value Per Share (KWD)	0.090	YTD Share Turnover	0.18%	
	Current Market Capitalization (KWD Million)	8.6	Beta	0.07	

Source: Kamco Invest Research & Boursa Kuwait

 ${\it NM: Not Meaningful * Dividend Yield is based on latest paid dividends}.$

Pricing data as of 1-Mar-21

kamcoinvest.com

Disclosure:

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