

Amar Finance & Leasing Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	(181,406)	871,588	NM
Earnings Per Share (fils)	(0.93)	4.46	NM
Total Operating Revenue (KWD)	124,587	1,220,607	879.7%
Net Operating Profit / (Loss) (KWD)	(8,207)	1,057,838	NM
Return on Average Equity (ROAE)	NM	3.85%	
Return on Average Assets (ROAA)	NM	3.66%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	8,589,451	7,939,568	(7.6%)
Non-current Assets	13,684,909	14,292,212	4.4%
Total Assets	22,274,360	22,231,780	(0.2%)
Shareholders' Equity*	20,771,876	21,613,206	4.1%

Liabilities:

Current Liabilities	376,673	181,278	(51.9%)
Non-current Liabilities	1,125,811	437,296	(61.2%)
Total Liabilities	1,502,484	618,574	(58.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,819.0	P/E (x)	14.37
Value (KWD '000)	100.3	P/BV (x)	0.54
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnove	0.93%
Current Market Capitalization (KWD Million)	11.7	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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