

Alimtiaz Investment Co.

January 27, 2020

Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	20,023,880	19,718,057	(1.5%)
Earnings Per Share (fils)	19.24	19.19	(0.3%)
Total Operating Revenue (KWD)	49,612,643	63,500,064	28.0%
Gross Profit / (Loss) (KWD)	22,493,504	21,894,182	(2.7%)
Cash Dividends Per Share (fils)	8.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.71%	9.35%	
Return on Average Assets (ROAA)	5.41%	5.28%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	138,559,669	144,872,963	4.6%
Non-current Assets	231,364,500	232,763,258	0.6%
Total Assets	369,924,169	377,636,221	2.1%

Shareholders' Equity*	206,161,249	215,780,436	4.7%
Liabilities:			
Current Liabilities	66,690,110	68,051,701	2.0%
Non-current Liabilities	60,803,701	56,463,037	(7.1%)
Total Liabilities	127,493,811	124,514,738	(2.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	109,273.2	P/E (x)	7.42
Value (KWD '000)	14,247.1	P/BV (x)	0.68
Closing Price (KWD)	0.129	Dividend Yield	5.95%
Book Value Per Share (KWD)	0.199	YTD Share Turnover	9.64%
Current Market Capitalization (KWD Million)	146.2	Beta	0.86

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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