

## Ali Alghanim Sons Automotive Co.

### 9M-2024 Financial Results Announcement

|                                     | 9M-2023     | 9M-2024     | Variance |
|-------------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD)           | 20,928,834  | 21,485,861  | 2.66%    |
| Earnings Per Share (fils)           | 76.37       | 78.42       | 2.68%    |
| Total Operating Revenue (KWD)       | 197,168,394 | 186,834,682 | (5.24%)  |
| Net Operating Profit / (Loss) (KWD) | 25,353,167  | 26,489,499  | 4.48%    |
| Return on Average Equity (ROAE)     | 39.97%      | 37.04%      |          |
| Return on Average Assets (ROAA)     | 13.65%      | 12.37%      |          |

| Balance Sheet Summary (KWD) | 30-Sep-23   | 30-Sep-24   | Variance |
|-----------------------------|-------------|-------------|----------|
| <b>Assets:</b>              |             |             |          |
| Current Assets              | 106,148,083 | 119,610,577 | 12.7%    |
| Non-current Assets          | 116,196,994 | 127,627,709 | 9.8%     |
| Total Assets                | 222,345,077 | 247,238,286 | 11.2%    |
| Shareholders' Equity*       | 75,441,832  | 81,371,443  | 7.9%     |

#### Liabilities:

|                         |             |             |       |
|-------------------------|-------------|-------------|-------|
| Current Liabilities     | 90,630,949  | 100,139,609 | 10.5% |
| Non-current Liabilities | 46,967,016  | 56,253,929  | 19.8% |
| Total Liabilities       | 137,597,965 | 156,393,538 | 13.7% |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |           |                   |        |
|---|-----------|-------------------|--------|
| Volume (Shrs '000)                          | 111,696.9 | P/E (x)           | 10.00  |
| Value (KWD '000)                            | 122,389.3 | P/BV (x)          | 3.57   |
| Closing Price (KWD)                         | 1.060     | Dividend Yield    | 6.52%  |
| Book Value Per Share (KWD)                  | 0.297     | YTD Share Turnove | 40.76% |
| Current Market Capitalization (KWD Million) | 290.5     | Beta              | 0.48   |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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