

Ali Alghanim Sons Automotive Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	13,631,993	20,928,834	53.53%
Earnings Per Share (fils)	49.22	76.37	55.16%
Total Operating Revenue (KWD)	139,964,426	197,823,489	41.34%
Net Operating Profit / (Loss) (KWD)	17,221,228	25,353,167	47.22%
Return on Average Equity (ROAE)	29.69%	39.97%	
Return on Average Assets (ROAA)	11.46%	13.65%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	61,349,219	106,148,083	73.0%
Non-current Assets	97,238,929	116,196,994	19.5%
Total Assets	158,588,148	222,345,077	40.2%

Shareholders' Equity*	54,670,691	75,441,832	38.0%
Liabilities:			
Current Liabilities	58,638,620	90,630,949	54.6%
Non-current Liabilities	38,968,206	46,967,016	20.5%
Total Liabilities	97,606,826	137,597,965	41.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	108,248.2	P/E (x)	12.02
Value (KWD '000)	109,322.0	P/BV (x)	4.14
Closing Price (KWD)	1.140	Dividend Yield	5.98%
Book Value Per Share (KWD)	0.275	YTD Share Turnove	39.50%
Current Market Capitalization (KWD Million)	312.4	Beta	0.48

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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