

Ali Alghanim Sons Automotive Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	14,675,517	18,704,850	27.46%
Earnings Per Share (fils)	52.88	67.72	28.06%
Total Operating Revenue (KWD)	172,145,105	190,869,236	10.9%
Net Operating Profit / (Loss) (KWD)	17,697,075	23,312,714	31.7%
Cash Dividends Per Share (fils)	55.00	34.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	24.36%	28.71%	
Return on Average Assets (%)	9.32%	11.13%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	54,144,739	81,655,951	50.8%
Non-current Assets	93,941,175	106,422,811	13.3%
Total Assets	148,085,914	188,078,762	27.0%

Shareholders' Equity*	57,341,908	72,963,961	27.2%
Liabilities:			
Current Liabilities	50,591,105	77,002,603	52.2%
Non-current Liabilities	33,525,600	31,409,905	(6.3%)
Total Liabilities	84,116,705	108,412,508	28.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	17,302.3	P/E (x)	12.85
Value (KWD '000)	14,635.9	P/BV (x)	3.29
Closing Price (KWD)	0.877	Dividend Yield	3.83%
Book Value Per Share (KWD)	0.27	YTD Share Turnover	6.31%
Current Market Capitalization (KWD Million)	240.3	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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